

E –Auction sale notice under SARFAESI Act 2002

*Sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the Act).

LAST DATE TIME OF SUBMISSION OF EMD AND DOCUMENTS 20.04.2021 (Tuesday) UPTO 4:00.PM

Sale of immovable property/ies mortgaged to North Eastern Development Finance Corporation Limited (hereinafter the Corporation) under Securitization and Reconstruction of Financial assets and Enforcement of Security Interest Act, 2002 Whereas, the Authorized Officer of the Corporation had taken possession of the following property/ies pursuant to the notice issued under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 in the following loan account/s with right to sell the same on “AS IS WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS” for realization of under mentioned dues and applicable interest, charges and costs etc as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the said dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the website

Name of the Account	Details of property	Demand Notice Date/ Outstanding Amount	Reserve Price	EMD	Minimum Bid Increase Amount	Date/ Time of e-Auction	Inspection of Property
M/s Shree Sanyeeji Rolling Mills, Represented by its Partners, 4th Floor, Shine Towers, Arya Chowk, Sarabbhatti, P.O- Rehabari, Guwahati-781008, Assam	(a) RCC Office space measuring more or less 3975 sq ft identifiable as Unit No: 4-B on the fourth (4th) of the multistoried RCC building known as Shine Towers along with one car parking space on the basement floor of the RCC building alongwith undivided and unspecified proportionate share measuring 7 ½ Lecha in the plot of land measuring 6.11 ares i.e 2 katha 3 lecha covered by Dag No: 1631 (new) of K.P.Patta No: 981 (old) / 1168 (new) situated in the revenue village- Sahar Guwahati Part-II under mouza- Guwahati situated at Sati Jaymati Road, in the locality known as Sarabbhatti , near Arya Chowk, Guwahati, in the district of Kamrup (metro),	11.07.2018 Rs. 16,07,59,420/(Rupees Sixteen Core Seven Lakhs Fifty Nine Thousand Four Hundred Twenty Only) as on 10.07.2018 with further interest and other charges	Rs. 5,96,00,000/-	Rs. 59,60,000/-	Rs. 1,00,000/(Rupees One Lakh Only)	28.04.2021 Between 02.00 PM. to 03 .00 PM with unlimited extension of 5 Minutes each.	09.04.2021 19.04.2021

	<p>Assam standing in the name of Shree Sanyeeji Ispat Limited vide Registered Sale Deed No: 4356 dated 27.05.2011.</p> <p>(b) RCC Office space measuring more or less 3975 sq ft identifiable as Unit No: 4-A on the fourth of the multistoried RCC building known as Shine Towers alongwith one car parking space on the basement floor of the RCC building alongwith undivided and unspecified proportionate share measuring 7 ½ Lecha in the plot of land measuring 6.11 ares i.e 2 katha 3 lecha covered by Dag No: 1631 (new) of K.P.Patta No: 981 (old) / 1168 (new) situated in the revenue village- Sahar Guwahati Part-II under mouza- Guwahati situated at Sati Jaymati Road, in the locality known as Sarabbhatti , near Arya Chowk, Guwahati, in the district of Kamrup (metro), Assam standing in the name of Shri Jai Prakash Jaiswal vide Registered Sale Deed No: 4357 dated 27.05.2011</p>						
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Terms and conditions:

(1) E-Auction is being held on "AS IS WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" and will be conducted online. The auction will be conducted through the Corporations' approved service provider M/s e-procurement Technologies Ltd at the web portal (<https://sarfaesi.auctiontiger.net>) also on Auctiontiger Mobile App. E auction tender documents containing online e-auction bid form, declaration, General Terms and conditions of online auction sale are available on <https://sarfaesi.auctiontiger.net>. The prospective qualified bidders may avail online training on e-Auction from M/s e-procurement Technologies Ltd prior to the date of e-Auction. Neither the Authorized Officer/ the Corporation nor M/s e-procurement Technologies Ltd shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.

- (2) The EMD shall be deposited through RTGS/NEFT/Fund Transfer to the credit of **A/c 10055610554, State Bank of India , GMC Branch, Bhangagarh, IFSC Code. SBIN0007700**, before submitting bids online. EMD can also be paid by way of Pay order/Demand Draft in favour of North Eastern Development Finance Corporation Limited (NEDFi) payable at GUWAHATI." drawn on any nationalized or scheduled bank in Guwahati, Assam along with the letter for participation in the bid including viz. i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN Card; iii) Proof of Identification (KYC) viz. self-attested copy of Voter ID Card/ Driving License/ Passport etc. iv) Copy of proof of address by 4 p.m. on or before **20th April 2021** and register their name at M/s e-Procurement Technologies Limited (Auctiontiger). **E-MAIL ID-support@auctiontiger.net. chintan.bhatt@auctiontiger.net Contact Person: Mr. CHINTAN BHATT Contact. No. 9978591888. BIDDER SUPOORT :- (O) 079-6813 6837/80 (M) 9265562821/18 and get user ID and password free of cost and get training on E-Auction from M/s e-Procurement Technologies Pvt Ltd (Auctiontiger), B 704-705, Wall Street - II, Opp. Orient Club, Near Gujarat College, Ellisbridge, Ahmedabad – 380006. Phone No. 079-68136837/80 . No cheque will be accepted for EMD.**
- (3) The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price (inclusive of EMD), immediately on closure of the e-auction sale proceedings, and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer. In case of default in payment by the successful bidder, the amount already deposited by the successful bidder shall be liable to be forfeited and property shall be put to re-auction and the defaulting borrower shall have no claim/ right in respect of property/ amount.
- (4) It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property put on auction will be permitted to interested bidders at sites on **09.04.2021 (Friday) , 19.04.2021 (Monday) from 11.00 AM to 1.30 PM.**
- (5) The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof. The rule of CAVEAT EMPTOR (Buyer beware) is applicable. This is to say, that the intending bidders shall be deemed to have made themselves aware of the physical conditions, dimension, size, etc. of the property by inspecting the property physically before submitting their bid and no complaint/claim in this regard shall be entertained by the Authorised Officer after declaration of the auction result/successful bidder.
- (6) Particulars specified in respect of the said properties in above schedule have been stated to the best of the information of the Authorized Officer/Corporation, but Authorized Officer or the Corporation will not be answerable for any error, miss-statement or omission in this public notice.
- (7) To the best of the knowledge and information of the Authorized Officer no other encumbrance exist on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/rights/dues/ affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment of any representation of the Corporation. The property is being sold with all the existing and future encumbrances whether known or unknown to the Corporation. The Authorized Officer of secured creditor shall not be responsible in any way for any third party claims/rights/dues. The sale shall be subject to rules/conditions prescribed under the SARFAESI Act 2002.

- (8) The intending participants of the e-Auction may download copies of sale notice, terms and conditions of e-auction, help manual on operational part of e-Auction and process compliance form related to this e-auction from the above mentioned website of service provider i.e., M/s e-Procurement Technologies (Auctiontiger).
- (9). Bidders are required to comply with KYC norms and provide self attested KYC documents online as well as offline on or before **4.00 PM on 20th April 2021** (before the last date of submission of bid). The genuinity of the KYC documents is the sole responsibility of the bidder.
- (10). Offers that are not duly filled up or offers not accompanied by the EMD or offers received after the above date and time prescribed herein will not be considered/treated as valid offers, and accordingly shall be rejected.
- (11). After expiry of the last date of submission of bids with EMD, Authorised officer shall examine the bids received by him and confirm the details of the qualified bidders (who have quoted their bids on and above the reserve price and paid the stipulated EMD with the Corporation along with other factors like valid KYC etc) to the service provider M/s e Procurement Technologies(abc Procures) to enable them to allow only those bidders to participate in the online inter se bidding/auction proceedings at the date and time mentioned in E – Auction Sale notice.
- (12). Inter se bidding among the qualified bidders shall start from the highest bid quoted by the qualified bidders and bidders can bid in multiples of amount as mentioned against the respective property.
- (13). Auction will be scheduled for an initial period of 60 minutes followed by unlimited extension of 5 minutes each viz. the auction will run for 60 minutes first and in case there is a valid bid received within last 5 minutes, the auction will get extended for another 5 minutes. The process will continue until there are no valid bids during last 5 minutes.
- (14). In no eventuality the property would be sold below the Reserve Price.
- (15). The property shall be sold to highest bidder, subject to acceptance of the bid by the secured creditor.
- (16). The EMD of the unsuccessful bidders will be returned on the closure of the e-auction sale proceedings.
- (17). The successful bidder shall bear the charges including those of sale certificate, registration charges, all statutory dues payable to government, taxes and rates and outgoing, both existing and future relating to the properties.
- (18). The sale certificate will be issued in the name of the successful bidder only and for the successful bid amount as sale consideration, after payment of the entire successful bid amount/closing bid amount and other charges if any.
- (19). The defaulting purchaser/bidder shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.

(20). The property is sold in “AS IS WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS” in all respects and subject to statutory dues if any. The intending bidders should make discrete enquiry as regards any claim, charges/encumbrances on the properties, of any authority, besides the Corporation’s charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. For any discrepancy in the property the participating bidder is solely responsible for all future recourses from the date of submission of bid.

(21). No claim of whatsoever nature regarding the property put for sale, charges/encumbrances over the property or on any other matter etc will be entertained after submission of the bid/confirmation of sale.

(22). The Authorized Officer/Corporation will not be responsible for any charge, lien, encumbrance, property tax dues, electricity dues etc or any other dues to the Government, local authority or anybody, in respect of the property under sale.

(23). Prospective bidders are advised to peruse the copies of title deed, available with the Corporation and also carry out their own inquiries to satisfy themselves regarding title to the property, marketability, right, interest, encumbrances, dues if any, over the property.

(24). The Authorized Officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale or add/delete/change any of the terms and conditions of this sale at any time without prior notice to the owner, bidder, public etc and without assigning any reason.

(25). The e-Auction sale is subject to the confirmation by the Secured Creditor/Corporation. If the borrower/guarantor pays the amount due to the Corporation in full before date of sale, no sale will be conducted. The successful bidder shall not have claim in this regard and cancellation of the sale/auction is at the discretion of the Bank/Authorised Officer.

(26). NEDFi has appointed M/s e-Procurement Technologies Pvt Ltd as a service provider who will assist the undersigned in conducting the auction.

(27). Prospective bidders may avail online training on e-Auction from M/s e-Procurement Technologies Pvt. Ltd (Auctiontiger), Contact details as mentioned above.

(29). The particulars specified in the Description of property have been stated to the best of information of the Bank and the Bank will not be responsible for any error, misstatement or omission.

IMPORTANT INSTRUCTIONS

Bidding in the final minutes and seconds should be avoided in the bidders own interest. Neither NEDFi nor Service Provider will be responsible for any failure/lapse (Power failure, Internet failure etc.) on the part of the vendor. In order to prevent such contingent situation bidders are requested to make all the necessary arrangements/alternatives such as backup power supply etc required so that they are able to prevent such situation and continue to participate in the auction successfully. As per the new inter-operability guidelines released by the Controller of Certifying Authorities (CCA), the Secured Socket Layer (SSL) certificate for a eprocurement application is generated on a new algorithm, SHA2. For the same, the users have to ensure that they have Windows XP (SP3)/Windows Vista/Windows 7 installed in their respective PC/Laptop. In case of Windows XP service pack-3, if you get any issue you can install the SSL patch, which is available at our download section of our e-Auction Portal just below the label of NEDFi.

This is also a notice to the borrower/guarantor of the above said loan about holding of this sale on the above mentioned date if their outstanding dues are not repaid in full.

Place: Guwahati
Date: 27.03.2021

Sd/-
Authorized officer
NEDFi