



No. NEDFi/RFP/IT/01/2022-23 Dated: 21/06/2022

Dated: 07/07/2022

Corrigendum – 1

For

SELECTION OF LLMS & GENERAL ACCOUNTING SOLUTION
PROVIDER ON SAAS MODEL OF NORTH EASTERN
DEVELOPMENT FINANCE CORPORATION LTD.



INFORMATION TECHNOLOGY DEPARTMENT

HEAD OFFICE: NEDFi House, G.S. Road, Dispur,

Guwahati, Assam, India -781006



Corrigendum – 1 SELECTION OF LLMS & GENERAL ACCOUNTING SOLUTION PROVIDER ON SAAS MODEL OF NORTH EASTERN DEVELOPMENT FINANCE CORPORATION LTD.

Contents

Contents

1. Modification in RFP Clause.....	3
1.1 Revised Eligibility Criteria:.....	3
1.2 Revised Detailed Technical Evaluation Parameters:.....	5
1.3 Revised Bid submission date:.....	7
1.4 Authorization letter for attending bid opening	7

Corrigendum – 1 for Selection of LLMS & General Accounting Solution Provider on SaaS Model of North Eastern Development Finance Corporation Ltd.

In reference to the Request for Proposal (RFP) for Selection of LLMS & General Accounting Solution Provider on SaaS Model of North Eastern Development Finance Corporation Ltd., reference No. NEDFi/RFP/IT/01/2022-23 Dated: 21/06/2022, all are advised to note following:

1. Modification in RFP Clause

1.1 Revised Eligibility Criteria:

Sr. No.	Eligibility Criteria	Supporting Documents
A. GENERAL		
1	The Prime bidder should be the OEM of LLMS or its authorized partner or system integrator and must be a Government Organization / PSU / Partnership / LLP or a Public / Private Limited Company in India and operating in India for at least 3 years as on date of the RFP	Certificate of Incorporation and other Documentary evidence to be attached. If the Prime bidder is OEM of LLMS application, then the Bidder to submit IPR or relevant documentation regarding the OEM of the LLMS. If the Prime bidder is not the OEM of LLMS then need to submit the MAF from OEM of LLMS.
2	The Prime bidder should have at least CMMi Level 3 or higher-level certification or ISO 22301:2019 certified and should be ISO 27001:2013 certified	Copy of the relevant certificates or Assessment certificate from Auditing agency.
3	The Prime Bidder may form consortium with any other OEM for accounting application or its authorized partner. However, Prime Bidder will be the single point of contact to NEDFi as the System Integrator for all solutions.	Consortium agreement with all the partners to be submitted. The bidder should provide the MAF from OEM of accounting application.
4	The Bidder and the Consortium Partner should have not been blacklisted/barred/disqualified by any Public Sector Bank/NBFC/Financial Institution / PSU / GOI department as on date of submission of Bid	Self-declaration by competent authority of the bidder on Bidder's letterhead
B. FINANCIAL		
1	The Prime bidder shall have average annual turnover of Rs. 20 Crore from the Software business only , for any three (03) Financial years out of the last four financial years (i.e., 2018-19, 2019-20, 2020-21 and 2021-22). This must be the individual company turnover and not of any group of companies.	Audited financial statement signed by statutory auditor or duly certified by chartered accountant consisting of balance sheet and profit and loss account statement for the latest four financial years must be submitted i.e., 2018-19, 2019-20, 2020-21, 2021-2022. In case of 2021-2022 provisional financial statement signed by statutory auditor or duly certified by chartered accountant will be accepted. Only Prime bidder's credentials will be considered.
2	The Prime bidder should have positive net worth in any of two (02) financial years out of last four (04) Financial Years (i.e., 2018-19,	Audited financial statement signed by statutory auditor of balance sheet and profit and loss account statement for the latest four financial years must be

Corrigendum – 1 SELECTION OF LLMS & GENERAL ACCOUNTING SOLUTION PROVIDER ON SAAS MODEL OF NORTH EASTERN DEVELOPMENT FINANCE CORPORATION LTD.

Sr. No.	Eligibility Criteria	Supporting Documents
	2019-20, 2020-21 and 2021-22). This must be the individual company net worth and not of any group of companies	submitted i.e. 2018-19, 2019-2020,2020-2021,2021-2022. In case of 2021-2022 provisional financial statement signed by statutory auditor or duly certified by chartered accountant will be accepted. The Net worth amount to be certified by Statutory Auditor along with the audited financial statement. Only Prime bidder's credentials will be considered.
3	The Prime bidder should be a Profit-making company for any three (02) financial years out of last four (04) Financial Years (i.e., 2018-19, 2019-20, 2020-21 and 2021-22). This must be the individual company profit and not of any group of companies	Audited financial statement signed by statutory auditor of balance sheet and profit and loss account statement for the latest four financial years must be submitted i.e. 2018-19,2019-2020,2020-2021,2021-2022. In case of 2021-2022 provisional financial statement signed by statutory auditor or duly certified by chartered accountant will be accepted. The Profit amount to be certified by Statutory Auditor along with the audited financial statement. Only Prime bidder's credentials will be considered.
C. EXPERIENCE & SERVICE CAPABILITY		
1	The Prime bidder should have prior experience of Implementation & management of Lending Life Cycle Management System in at least two (2) Non-Banking Financial Organization (NBFC) or banks (excluding Co-operative Bank) or MFI with loan portfolio size of minimum INR 1,500 Crores each.	Credentials from clients in the name of OEM of LLMS application (In case of Prime Bidder), its authorized partner (in case of Prime Bidder), System Integrator (In case of Prime Bidder) in form of Purchase Orders / Contract Agreement supported with credential letter. Regarding Loan Portfolio, bidder to submit relevant documents to justify the clause (Letter from client / client balance sheet / other public domain available documents). The credentials should be in last three financial years.
2	The bidder should have executed two (2) LLMS Projects with total value of INR 5 crores+ in BFSI Sector during last three years	Credentials from clients in the name OEM of LLMS application or its authorized partner or system integrator in form of Purchase Orders / Contract Agreement etc. supported with credential letter is required.
3	The proposed LLMS Application along with Mobile App (Android, IOs) should have been implemented in at least two Non-Banking Financial Organization/Banks (excluding Co-operative Banks) in India.	Credential letter from client in the name of OEM of LLMS application or its authorized partner or system integrator
4	The bidder should have implemented the proposed LLMS application with multiple 3 rd Party's Realtime integration i.e., Credit Bureaus, NSDL, Partner Bank, MCA etc. in India	Credential letter from client in the name OEM of LLMS or its authorized partner or system integrator
5	The Prime bidder or consortium partner should have implemented the proposed accounting application in two organizations (BFSI/PSU Client/ Manufacturing industry/ FMCG industry) having minimum 20 branches in India.	Credential letter from client in the name OEM of general accounting application or its authorized partner. If the prime bidder is not the OEM for accounting application, then the prime bidder will have to provide the MAF from the OEM of accounting application.

Corrigendum – 1 SELECTION OF LLMS & GENERAL ACCOUNTING SOLUTION PROVIDER ON SAAS MODEL OF NORTH EASTERN DEVELOPMENT FINANCE CORPORATION LTD.

Sr. No.	Eligibility Criteria	Supporting Documents
6	The OEM of LLMS solution provider should have at least 25 skilled software developers on its roles.	Certificate from the Company auditors / Company secretary / HR on number of skilled software developers.
<p>Note 1: In case the Bidder(s) is a 100% subsidiary/entity formed from parent company by way of re-organization/separation of business/ in case of business transfer where Bidder(s) has acquired a Business from an entity (“Seller”), bidder(s) can utilize the audited financials, experience and credential of the parent company/Seller to the acquired business for the purpose of meeting the eligibility criteria of this RFP, provided sufficient documentary proof of re-organization/ separation/ business transfer is produced.</p> <p>Note 2: Credentials for proposed LLMS solution from Co-operative banks will not be considered in eligibility evaluation criteria.</p> <p>Note 3: If the Prime bidder is the authorized partner of OEM, then the OEM will not be eligible to participate in the tender process. Or if the Prime bidder is the OEM of LLMS application then its authorized partner will not be eligible to participate in the tender process. Same clause applicable for the System Integrator. Multiple bids from the same OEM will not be accepted and both the bid will be disqualified.</p> <p>Note 4: If any of the above eligibility criteria is not fulfilled, the bid will be treated as null and void and shall not be considered.</p>		

1.2 Revised Detailed Technical Evaluation Parameters:

S. No.	Technical Evaluation	Evaluation Approach
1	Compliance to Annexure 15 – Functional & Technical requirements	<p>➤ The Bidder is required to submit the compliance to Annexure 15- Functional & Technical requirements. (Max 30 Marks)</p> <p>Note:</p> <ul style="list-style-type: none"> ➤ Deviations and non-conformance to requirements in the RFP shall be led to reduction in score ➤ Unreasonable scope limitations which defeat the purpose of this RFP shall lead to reduction in scores or even possibility of disqualification of the bidder. This will be at the sole discretion of NEDFi ➤ The LLMS Solution and all other application shall comply 100% requirement. ➤ The total marks of the annexure will be scaled down on a scale of 30 marks.
2	Bidder’s capability and experience	<ul style="list-style-type: none"> ➤ The Prime bidder should have prior experience of Implementation & management of Lending Life Cycle Management System in at least two (2) Non-Banking Financial Organization (NBFC) or banks (excluding Co-operative Bank) or MFI with loan portfolio size of minimum INR 1,500 Crores each. <ul style="list-style-type: none"> a. 10 Marks: If the bidder provides credentials for three (3) Non-Banking Financial Organization (NBFC) or banks (excluding Co-operative Bank) or MFI with loan portfolio size of minimum INR 1,500 Crores each <p style="text-align: center;">or</p> <p>Two (2) Non-Banking Financial Organization (NBFC) or MFI with minimum loan portfolio size of INR 1,500 Crores and one (1) in Banking Sector (excluding Cooperative Banks) with loan portfolio size of minimum INR 1,500 Crores each.</p>

Corrigendum – 1 SELECTION OF LLMS & GENERAL ACCOUNTING SOLUTION PROVIDER ON SAAS MODEL OF NORTH EASTERN DEVELOPMENT FINANCE CORPORATION LTD.

		<p>b. 7 Marks: If the bidder provides credentials for at least two (2) Non-Banking Financial Organizations or MFIs or Banks with loan portfolio of INR 1,500 Crores</p> <p>➤ The bidder should have executed two LLMS Projects with total value of INR 5 crores+ in BFSI Sector during last Five years in India</p> <p>a. 10 Marks: If the bidder provides credential for more than two (2) LLMS projects with total value above INR 5 Crores in BFSI Sector.</p> <p>b. 7 Marks: If the bidder provides credential for at least two (2) LLMS Projects with total value of INR 5 Crores in BFSI Sector</p> <p>➤ The proposed LLMS Solution should have Mobile Apps (Android & iOS) & integration with multiple 3rd Party's Realtime interfaces. The bidder should have implemented Mobile Apps along with LLMS Solutions at least in two Non-Banking Financial Institutions in India</p> <p>a. 5 Marks: If the bidder provides credential for more than two (2) Non-Banking Financial Institutions</p> <p>b. 4 Marks: If the bidder provides credentials for at least two (2) Non-Banking Financial Institutions.</p> <p>➤ The Prime bidder or consortium partner should have implemented the proposed accounting application in at least two organizations (BFSI/PSU Client/ Manufacturing industry/ FMCG industry) having minimum 20 branches in India.</p> <p>a. 5 Marks: If the bidder provides credentials for more than two (2) organizations as above.</p> <p>b. 4 Marks: If the bidder provides credentials for at least two (2) organizations as above.</p> <p>(Maximum Marks 30)</p>
3	<p>Technical Presentation & Product Demonstration</p>	<p>All eligible bidders will be required to make presentations to supplement their bids, showcase overall solution proposed. NEDFi will schedule presentations and detailed product walkthrough/demonstrations which shall showcase the functionalities of the proposed solution in a real time environment. The date, time and location for presentation and product walkthrough/demonstration will be communicated to the bidders. Failure of a bidder to complete a scheduled presentation to NEDFi may result in rejection of the proposal.</p> <p>Bidder is expected to cover the following point in its presentation:</p> <ol style="list-style-type: none"> 1. Understanding of the project 2. Bidder's capability 3. Approach and Methodology with capability of SaaS model implementation. 4. Project delivery plan 5. LLMS Product Demonstration (30 marks) 6. Accounting Application Product Demonstration (10 marks) <p>Maximum Marks 40</p>



Corrigendum – 1 SELECTION OF LLMS & GENERAL ACCOUNTING SOLUTION PROVIDER ON SAAS MODEL OF NORTH EASTERN DEVELOPMENT FINANCE CORPORATION LTD.

1.3 Revised Bid submission date:

RFP Clause	Original Version	Revised Version
Last date of submission of the Technical and Commercial bid	19/07/2022 15:00 hours	02/08/2022 15:00 hours
Date of opening of the technical bid	19/07/2022 15:30 hours	02/08/2022 15:30 hours

1.4 Authorization letter for attending bid opening

The bidder's representative should carry an authorization letter in company letter head to attend the bid opening. The authorization letter may be alternatively mailed to NEDFI at it@nedfi.com prior to the start of bid opening meeting.