ANNEXURE

VALUATION OF PLANT & MACHINERY of "ASSAM PAPER MILLS PRIVATE LIMITED" as on Date of Valuation : 24/04/2023 :-

Situated at: IID (AIDC), DALGAON, N.H.-52(O), Dist.- DARRANG, Assam. PIN-784116.

BASIS OF VALUATION OF SCHEDULE PLANT & MACHINERY:

- i) The items of Plant & Machineries were taken from physical inspection findings on 24/04/2023, as found physically by us only in the factory premises of ASSAM PAPER MILLS PVT. LTD..

 Any other items not found available and not observed by us during our inspection, is not consaidered for valuation herein below.
- ii) Depreciation factor is considered on the basis of Age, Total Useful Life as per Companies Act 2013, and Residual Value @ 5%.
- iii) Quoted Prices of schedule Plant & Machinery items as in year 2004-2005 during valuation process, and compared with reasonable escalated price, and compared with market survey and analysis, Replacement Cost New is considered for schedule plant & machinery in lump sum basis, which is considered as reasonable and justified.
- iv) To arrive at Depreciated Value, straight line method of depreciation is considered.
- v) The items observed were in total scrap condition. Some motors and misc. small parts were found missing from foundation. Almost all machineries and equipments were found affected by rust, and got damaged beyond economically repairable condition. Hence, the assessment is done considering the items' scrap condition, and, it is for residual value only, which is found as reasonable and justified, as compared to steel & iron weight assessed for more or less 80 ton in approximation and steel & iron scrap price @ Rs. 30.00 per kg.
- vi) Depreciation Factor = (Age / Total Useful Life) x (100% Residual Value @ 5%).
- vii) The schedule machineries & equipments were kept in idle and defunct condition for long period of time, as stated and gathered. So, due to lack of maintenance, the physical condition was found too highly deteriorated and at present in total scrap condition.
- The schedule machineries & equipments were of obsolete type & model, as gathered from market survey and feedbaccks thereof.

ASSESSMENT :-

SI.No.	Description of Machineries	Quantity	Unit	Present Physical Condition observed	Replacement Cost New considered from market survey and analysis (Rs.)	Total Age (Years)	Total Useful Life consider ed for continuo us process plant (Years)	Future Economic Life expected (Years)	Depreciation Total	Depreciated Value (Rs.)	Present Market Value (Rs.)
A)	PULPING SECTION :-										
1	Hydro Pulper:- (Continuous type, 12 Cum size, inclusive of MS plate fabricated shell, SS casted Impeller, SS Screen, CI bearing housing, Shaft, V-belt drive, and 50HP Electric Motor with Control Panel)	1	Set	Scrap							
2	Chest Agitators:- (CI make main body, CI bearing housing with drive shaft, V belt pulley, SS impeller, 7.5HP Motor of 960 RPM)	1	Set	Scrap							
3	Stock Pump:- (CI casing, CI Gland body, CI bearing housing, ASS 3 vane impeller, directly coupled with 10HP Motor of 960 RPM)	1	Set	Scrap							
4	Vibrating Screen:- (1 x 2 Sqm screen size, SS Screen in MS sheet frame, CI housing, bearing on both ends of shaft, coupled with 3HP Motor)	1	Set	Scrap	5,061,527.33	18	8	0	95.00%	253,076.37	253,076.37
5	Centicleaner System :- (SS fabricated, SS Headers for inlet and outlet, MS support structure, with 40 HP Motor)	1	Set	Scrap							
6	Thickener with Vat:- (CI spider fittted on shaft, SS Strips, with bearing, sleeve, and CI Gland, MS make Vat, Reduction gear of 10 module of 5:1 reduction ratio, with 5HP Motor)	1	Set	Scrap							

7	Turbo:- (MS make conical body, SS screen, inlet & outlet nozzles with MS foundation, SS impeller vanes, Shaft with SS sleeves, Bearing support and driven pulley, with 30HP Motor of 960 RPM)	1	Set	Scrap							
8	S.R.B. :- (SS make with supporting frame)	1	Set	Scrap							
В)	MACHINE SECTION :-										
1	Head Box (Flow Box):- (Open Type, SS fabricated with MS Support, SS Bottom & Top Lips, SS Profile adjustable roll, Foam cleaning shower, SS Rectifier rolls, with 2nos. Gear boxes)	1	Set	Scrap							
2	Fourdrainer (Wire Part):- (Suitable for 25m wire length, Cantilever type, Heavy duty MS frame, cladded with SS sheets, with table rolls, bearing & housing, SS plate flat boxes, with SS hydrofoils, etc.)	1	Set	Scrap	16,064,754.94	18	8	0	95.00%	803,237.75	803,237.75
3	Press Section (Heavy Duty):- (Seamless pipe bottom & top press rolls, CI Gudgeon, rubber coated shaft shrunk with bearing, water tight bearing housing with CI brackets, Pneumatic cylinders, with doctor blade holder & brackets, with Felt stretcher & guide, Shower pipe & nbozzles, SS vacuum boxes, MS framing, MS platform, SS tray, CI sole plate)	2	Sets	Scrap							
C)	DRYER SECTION & M.G.CYLINDER:- (Dryer:- MS fabricated shell Drying cylinder with 6 nos. of ribs on eah side, with journal bearing, CI bearing housing, with doctor blade holder & brackets, CI/MS frame, CI spur gear, MS seamless pipe felt roll, with brackets & housing, and with felt stretcher & guide) M.G. Cylinder:- MS support frame & cylinder with dish type side plates, with journal bearing & block, with reduction gear box for drive, with doctor blade holder & brackets, MS seamless pipe touch roll, with CI gudgeon & shaft shrunk, bearing, brackets & housing, and with pneumatic cylinders)	1	Set	Scrap	13,639,484.16	18	8	0	95.00%	681,974.21	681,974.21

D)	POPE REEL:- (MS plate Pope Reel Drum, with CI sole plate, primary arm with pneumatic clutch, pneumatic cylinder, with MS frame, bearing & housing & bracket, doctors for cleaning dirt from Pope Reel, with adjustable chamber bar from removing any wrinkles in paper, and with Control Panel)	1	Set	Scrap	660,662.51	18	8	0	95.00%	33,033.13	33,033.13
E)	REWINDER MACHINE:- (MS plate frame, with CI ground finished slides, steel roll & brackets & knieves for papers, with ghear & pinion, with dancing roll, steel seamless pipe drum roll with CI stands, etc.)	1	Set	Scrap	745,909.29	18	8	0	95.00%	37,295.46	37,295.46
F)	PAPER MACHINE DRIVE :- (Steel Line shaft and counter line shaft, with CI base plates, MS Cone pulley, with Gear box, Belt stiffner, CI muff coupling, Pneumatic clutch, with Drive pulley etc.)	1	Set	Scrap	468,857.27	18	8	0	95.00%	23,442.86	23,442.86
G)	UTILITY AND SERVICES :-										
1	400 KVA Transformer :- (complete with accessories)	1	Set	Scrap	826,746.75	18	10	0	95.00%	41,337.34	41,337.34
2	OCB, HT/LT Panel, Distribution Panel etc.:- (complete with accessories in lump sum basis)	1	Lot	Scrap	734,886.00	18	10	0	95.00%	36,744.30	36,744.30
3	Husk Fired Boiler (5000 kg at 10.5 kg/Sq.cm):- (complete with accessories, mountings & fittings, instruments & controls, safety devices, chimney, boiler feed, water pump, dust collector etc.)	1	Set	Scrap	2,204,658.00	18	10	0	95.00%	110,232.90	110,232.90
4	Steam Piping including stainers insulation valves, pressure reducing valves etc.:- (complete with accessories, in lump sum basis)	1	Lot	Scrap	734,886.00	18	10	0	95.00%	36,744.30	36,744.30
5	Water and Effluent Pipelines, Distribution of water systems, Valves, Pressure Reducing Valves etc.:- (complete with accessories, in lump sum basis)	1	Lot	Scrap	1,102,329.00	18	10	0	95.00%	55,116.45	55,116.45

	Walkways, Railings, Staircase for Platform										
6	etc. :-	1	Lot	Scrap	551,164.50	18	10	0	95.00%	27,558.23	27,558.23
	(in lump sum basis)										
	Total :	Rs.									2,139,793.29

So, Total PRESENT MARKET VALUE evaluated and considered for schedule Plant & Machineries under SCRAP Condition:

Rs.

2,139,793.29

(Rupees Twenty One Lakh Thirty Nine Thousand Seven Hundred Ninety Three and Paisa Twenty Nine only)