

REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR FINANCIAL YEAR 2022-23

1. **Brief outline on CSR Policy of the Company:** The Corporation has been engaging itself in various developmental and promotional activities of North Eastern Region since its inception to improve quality of life of the people belonging to the 8 States of the Region.

Activities Identified under CSR:

- a) To take up initiatives for promotion of employment enhancing vocational skills, livelihood enhancement projects and women empowerment.
- b) To promote the traditional arts and handicraft sector including handloom of the N. E. Region, by providing necessary support to the artisans, weavers and craftsperson engaged in the sector through skill-up gradation, market linkage and/ or infrastructural support, wherever necessary.
- c) To undertake projects and programmes for development of Rural and Backward Areas through promotion of entrepreneurship and income generating activities.

The above activities are admissible CSR activities under Section 135 of the Companies Act, 2013.

Highlights of CSR initiatives of the Corporation during the FY 2022-23

- Constructed Fruit and Vegetable processing centre at Pfutsero, Phek district, Nagaland. It involved renovation of existing building facilitation of plant & machinery and mentoring support.
- Construction of Training Hall and Women's Hostel for Bagurumba Weaving Development Trust at Chatra Village, near Ghograpar in Nalbari District of Assam.
- Provided Cardamom Fiber Common Facility Centre at Manmao Village in Changlang district of Arunachal Pradesh. The project involves construction of building for Common Facility Centre as well as proving capacity building and market linkage support to the women artisans.
- The Corporation implemented a project on value addition in handloom products in Goalpara (Aspirational District) of Assam for the weavers of Garo, Rabha, Rajbangsi communities, who have been producing traditional handloom products earlier.

- Facilitated Banana fiber extraction machine and conducted training programme on use of banana fiber for preparation of handicraft items in 3 districts of Nagaland viz. Mon, Peren and Kiphire.
- Provided Common Facility Centre service at Khetri, to women artisans for production of craft products with market linkage support.
- Provided market linkage to the artisanal produce of NER through showrooms located at NEDFi Haat, Guwahati; India Exposition Mart Limited, Greater Noida; Craft Gallery located at Dispur and Panbazar, Mahabalipuram in Tamilnadu etc. through NESHILP, an NGO promoted by NEDFi.

2. Composition of the CSR Committee:

Sl.No.	Name of the Director	Designation/Nature of Directorship	No. of meetings of CSR Committee held during the year	No. of meetings of CSR Committee attended during the year
01	Shri P.V.S.L.N. Murty	Chairman and Managing Director	3	3
02	Dr. Natalie West Kharkongor	Woman Director	3	3
03	Shri R.S. Ramesh (up to June 22)	Director	3	1
04	Shri V.M. Devassy	Director	3	0
05	Shri A. Kumar	Director	3	3
06	Shri B. J. Sarma	Director	3	3
07	Shri S.K. Pai	Director	3	3

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company.
https://www.nedfi.com/wp-content/uploads/2021/08/New_CSR_Policy.pdf
[nedfi.com/csr-activities](https://www.nedfi.com/csr-activities)
4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.
Not Applicable

5. (a) Average net profit of the company as per sub-section (5) of section 135.

Rs.803.80 Lakh.

(b) Two percent of average net profit of the Company as per sub-section (5) of section 135.

Rs. 160.76 lakh

(c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years.; **Rs. NIL**

(d) Amount required to be set-off for the financial year. If any. **Rs. NIL**

(e) Total CSR obligation for the financial year {(b)+(c)-(d)}. **Rs. 160.76 lakh**

6. (a) Amount spent on CSR Projects (both ongoing project and other then ongoing project)

: Rs. 183.22 Lakh

Sl. No.	CSR Projects Identified	Sector	State and District of Project Coverage		Project wise outlay	Amount spent		Cumulative Expense	Direct Or through agency
			State	District		Direct Exp	Over head		
1	Capacity Building	Livelihood Enhancement	Assam	*Kamrup (Metro)	2.97	2.97	Nil	2.97	NESHILP a NEDFi promoted society
			Assam	Kamrup	4.38	4.38	Nil	4.38	NGO, Grameen Sahara
			Nagaland	Dimapur /Peren/Mon/ Khipre	7.65	7.65	Nil	7.65	NESHILP
			Manipur	East Imphal	3.21	3.21	Nil	3.21	Direct
			Pan North East	Pan North East	4.29	4.29	Nil	4.29	Direct
			Sub Total (A)			22.50	22.50	Nil	22.50
2	Cluster Level Project	Livelihood Enhancement	Arunachal Pradesh	Changlang	27.01	27.01	Nil	27.01	NGO, R.K. Mossang Memorial Society
			Assam	Baksa	18.91	18.91	Nil	18.91	NESHILP
			Assam	Goalpara	19.98	19.98	Nil	19.98	NESHILP
			Assam	Nalbari	29.50	29.50	Nil	29.50	NESHILP
			Nagaland	Phek	31.65	31.65	Nil	31.65	NESHILP
			Sub Total (B)			127.05	127.05		127.05
3	Marketing Support: Showroom & Exhibition	Livelihood Enhanceme	Pan North East	Pan North East	47.56	47.56	Nil	47.56	Direct
			Sub Total (C)			47.56	47.56		47.56

Sl. No.	CSR Projects Identified	Sector	State and District of Project Coverage		Project wise outlay	Amount spent		Cumulative Expense	Direct Or through agency
			State	District		Direct Exp	Over head		
4	Miscellaneous and Contingencies (Inclusive of Rs 5.24 Lakh for Impact Assessment)	Livelihood Enhancement	Pan North East	Pan North East	10.32	10.32	Nil	10.32	Direct
			Sub Total (D)		10.32	10.32		10.32	
Grand Total (A+B+C+D)					207.43	207.43		207.43	

(b) Amount spent in Administrative Overheads **NIL**

(c) Amount spent on Impact Assessment, if applicable.: **Rs. 5.24 Lakh**

(d) Total amount spent for the Financial Year {(a)+(b)+(c)} **188.46 lakh**

(Total amount utilised on CSR during the current financial year Rs. 207.43 Lakh comprising of fresh allocation Rs. 188.46 Lakh during the current financial year and utilisation of Rs. 18.97 Lakh being the unspent amount of ongoing projects for previous year.)

(e) CSR amount spent or unspent for the Financial Year.

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135		Amount transferred to any fund specified under schedule VII as per sub-section (5) of section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
207.43 Lakh	NIL				

(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (in Rs.)
1	2	3
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	160.76 lakh
(ii)	Total amount spent for the Financial Year	188.46 Lakh
(iii)	Excess amount spent for the Financial Year {(ii)-(i)}	27.70 Lakh
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Year, if any	NIL
(v)	Amount available for set off in succeeding Financial Years {(iii)-(iv)}	27.70 Lakh

7. Details of Unspent Corporate Social Responsibilities amount for the preceding three Financial Years:

1	2	3	4	5	6		7	8
Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account as per sub-section (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs.)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in preceding Financial Years (in Rs.)	Deficiency, if any
					Amount (in Rs.)	Date of Transfer		
1	2021-22	NIL	NIL	128.19 lakh	NIL	NIL	18.97 Lakh	NIL
2	2020-21	NIL	NIL	271.79 Lakh				
3	2019-20	NIL	NIL	186.09 Lakh				