



North Eastern Development Finance Corporation Ltd.

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CIN No. U65923AS1995GOI004529

E –Auction sale notice under SARFAESI Act 2002

Sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the Act).

LAST DATE TIME OF SUBMISSION OF EMD AND DOCUMENTS 11 January 2024 UPTO 4:00.PM

Whereas, the Authorized Officer of North Eastern Development Finance Corporation Limited (hereinafter the Corporation) had taken possession of the following property/ies pursuant to the notice issued under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 for the following loan account/s with right to sell the same on "AS IS WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" for realization of under mentioned dues and applicable interest, charges and costs etc as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the said dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the website.

The details regarding E Auction are mentioned below:

Name of the account	Details of the property & SI No.	Demand notice date/ outstanding amount	Reserve price	EMD	Minimum bid increase amount	Date /time of e-auction	Inspection of property
Guarantors of M/s Aristo Texcon Pvt Ltd, Stephen House, Room No. 81, 4, BBD Bag East, 5th Floor, Kolkata -700 001	Duplex show room/commercial unit measuring an area of 3200 sq ft super built up area in the ground floor together with one car parking space on the ground floor out of total bastu land measuring an area of 12 cottahs 6 chattaks at premises No. -271 A, Netaji Subhas Chandra Bose Road, P.S. Jadvpur, Kolkata-700047 under P.S. Jadavpur, ADSRO- Alipore, KMC Ward No. 100, owned by M/s Krishna Nirman Pvt Ltd. (carpet area of 1020 sq.ft at the ground floor occupied by tenant under tenancy agreement with the secured creditor).	13.4.2017 Rs. 16,58,40,590/- (Rupees Sixteen Crore Fifty Eight Lakhs Forty Thousand Five Hundred Ninety Only) as on 13.04.2017. As per Resolution Plan dated 19.04.2019, approved by the Hon'ble NCLT, Kolkata on 22.08.2019, the claim amount is reduced to Rs. 13,39,29,043/- (Rupees Thirteen Crore Thirty Nine Lakhs Twenty Nine Thousand & Rupees Forty Three) only as on 30.08.2018, recoverable from the guarantors/mortgagors	Rs. 2,32,03,000/- (Rupees two crore thirty two lakhs three thousand only)	Rs. 23,20,300/- (Rupees twenty three lakhs twenty thousand three hundred only)	Rs 50,000/- (Rupees fifty thousand only)	18.01.2024. Between 12.00 Noon to 1.00 PM with unlimited extension of 5 Minutes each.	8.1.2024 to 11.1.2024 11.00 AM to 4.00 PM.

The details regarding E Auction are mentioned below:

- E-Auction is being held on "AS IS WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" and will be conducted online. The auction will be conducted through the Corporations' approved service provider M/s e-procurement Technologies Ltd at the web portal (<https://sarfaesi.auctiontiger.net>), also on Auctiontiger Mobile App. E auction tender documents containing online e-auction bid form, declaration, General Terms and conditions of online auction sale are available on <https://sarfaesi.auctiontiger.net>. The prospective qualified bidders may avail online training on e-Auction from M/s e-procurement Technologies Ltd prior to the date of e-Auction. Neither the Authorized Officer/ the Corporation nor M/s e-procurement Technologies Ltd shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.
- The EMD shall be deposited through RTGS/NEFT/Fund Transfer to the credit of A/c 10055610554, State Bank of India, GMC Branch, Bhangagarh, IFSC Code. SBIN0007700, before submitting bids online. EMD can also be paid by way of Pay order/Demand Draft in favour of North Eastern Development Finance Corporation Limited (NEDFI) payable at GUWAHATI." drawn on any nationalized or scheduled bank in Guwahati, Assam along with the letter for participation in the bid including viz. i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN Card; iii) Proof of Identification (KYC) iv) Proof of address by 4 p.m. on or before the last date of submission of bid and register their name at M/s e-Procurement Technologies Limited -Auction Tiger. E-MAIL ID- ramprasad@auctiontiger.net, Contact Person: Ph No. 8000023297 Contact Number - 079-68136880/68136837 Mo.: +91 9265562821/18 and get user ID and password free of cost and get training on E-Auction from M/s e-Procurement Technologies Pvt Ltd-Auction Tiger, B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006 Gujarat (India). No cheque will be accepted for EMD.
- The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on closure of the e-auction sale proceedings, and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of default in payment by the successful bidder, the amount already deposited by the successful bidder shall be liable to be forfeited and property shall be put to re-auction and the defaulting borrower shall have no claim/ right in respect of property/ amount.
- It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property put on auction will be permitted to interested bidders at sites as mentioned above.
- The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof.
- Particulars specified in respect of the said properties in above schedule have been stated to the best of the information of the Authorized Officer/Corporation, but Authorized Officer or the Corporation will not be answerable for any error, miss-statement or omission in this public notice.
- To the best of the knowledge and information of the Authorized Officer no other encumbrance exist on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/rights/dues/ affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment of any representation of the Corporation. The property is being sold with all the existing and future encumbrances whether known or unknown to the Corporation. The Authorized Officer of secured creditor shall not be responsible in any way for any third party claims/rights/dues. The sale shall be subject to rules/conditions prescribed under the SARFAESI Act 2002.
- The bidders are advised to go through the detailed Terms & Conditions of e-Auction available on the Web Portal: - <https://sarfaesi.auctiontiger.net>, before submitting their bids and taking part in the e-Auction.

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 9 (1) OF The Security Interest (Enforcement) Rules, 2002

This is also a notice to the guarantor/mortgagor of the above said loan/s about holding of this sale on the above mentioned date if their outstanding dues along with upto date interest and ancillary expenses are not repaid in full within 30 days.

Place: Guwahati

Date: 6.11.2023

Authorized officer

NEDFI