



NOTICE

Notice is hereby given that the Thirtieth Annual General Meeting of the shareholders of North Eastern Development Finance Corporation Ltd. will be held on Friday, the 26th of September, 2025 at 3:00 p.m. at the registered office of the Corporation at NEDFi House, G.S. Road, Dispur, Guwahati - 781006 to transact the following business.

A. Ordinary Business

1. To receive, consider and adopt the Directors' Report and the audited accounts for the year ended 31st March 2025, with Reports of Statutory Auditors and the Comments of the Comptroller and Auditor General of India thereon.
2. To declare Dividend.

B. Special Business

3. To consider, and if thought fit, to pass with or without modification the following resolutions as Ordinary Resolution:

“RESOLVED THAT Sri Niraj Kumar (DIN : 10893090), Joint Secretary, Ministry of Development of North-Eastern Region (MDoNER), Government of India, be and is hereby appointed as Director pursuant to Sections 152 and 161 of the Companies Act, 2013 and not liable to retire by rotation”.

4. To consider and if thought fit, to pass with or without modification, the following resolution as Ordinary Resolution:

“RESOLVED THAT Sri Prabhas Bose (DIN : 11197785), Chief General Manager, State Bank of India, Guwahati Circle, be and is hereby appointed as Director pursuant to Sections 152 & 161 of the Companies Act, 2013 and not liable to retire by rotation.”

5. To consider, and if thought fit, to pass with or without modification the following resolutions as Ordinary Resolution:

“RESOLVED THAT Sri Kaushik Sinha (DIN: 08848597) Former Chief General Manager, State Bank of India, be and is hereby re-appointed as Independent Director pursuant to Section 149(4) of the Companies Act, 2013 who shall not be liable to retire by rotation, to hold office for a term of 2 (two) consecutive years”.

By Order of the Board

Sd/-
(V. K. Agarwal)
Company Secretary

Date:- 05/09/2025
Registered Office:-
NEDFi House, G.S. Road,
Dispur, Guwahati – 781006.

Notes:

1. A member entitled to attend and vote at the meeting is also entitled to appoint a proxy or proxies in the alternative to attend and vote instead of himself and such proxy need not be a member of the Company. Proxies, in order to be effective, must be deposited at the Registered office of the company not less than forty-eight hours before the commencement of the meeting.
2. Explanatory Statement under Section 102 of the Companies Act, 2013 in respect of item of Special Business are annexed hereto.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Following is the Explanatory Statement in respect of Special Business indicated in the Notice dated 05/09/2025 :-

Item No. 3 :- Sri Niraj Kumar (DIN : 10893090), Joint Secretary, Ministry of Development of North-Eastern Region (MDoNER), Government of India, was appointed as Additional Director with effect from 18/12/2024 pursuant to Section 161 of the Companies Act, 2013. According to Section 161 and other applicable provisions, if any of the Companies Act, 2013 the Directors are to be appointed by the Company in the General Meeting. The Directors recommended appointment of Sri Niraj Kumar (DIN : 10893090) as Director pursuant to Section 161 and other applicable provisions, if any of the Companies Act, 2013.

Except Sri Niraj Kumar (DIN : 10893090), Joint Secretary, Ministry of Development of North-Eastern Region (MDoNER), Government of India, no Director is deemed to be concerned or interested in the item.

Item No. 4 :- Sri Prabhas Bose (DIN : 11197785), Chief General Manager, State Bank of India, Guwahati Circle, was appointed as Additional Director with effect from 16/07/2025 pursuant to Section 161 of the Companies Act, 2013. According to Section 161 and other applicable provisions, if any of the Companies Act, 2013 the Directors are to be appointed by the Company in the General Meeting. The Directors recommended appointment of Sri Prabhas Bose (DIN : 11197785) as Director pursuant to Section 161 and other applicable provisions, if any of the Companies Act, 2013.

Except Sri Prabhas Bose (DIN : 11197785), Chief General Manager, State Bank of India, Guwahati Circle, no Director is deemed to be concerned or interested in the item.

Item No. 5 :- Sri Kaushik Sinha (DIN: 08848597), Former Chief General Manager, State Bank of India, was re-appointed as Director with effect from 29/04/2025 pursuant to Sections 149(4), 152 and 161 of the Companies Act, 2013. According to Sections 152, 161 and other applicable

provisions, if any of the Companies Act, 2013 the Directors are to be appointed by the Company in General Meeting. The Company received a notice from member signifying intention to propose the candidature of Sri Kaushik Sinha (DIN: 08848597), for the office of Director. The Directors recommended re-appointment of Sri Kaushik Sinha as Director pursuant to Sections 149(4), 152 & 161 and other applicable provisions, if any of the Companies Act, 2013.

Except Sri Kaushik Sinha (DIN: 08848597), no Director is deemed to be concerned or interested in the item.

By Order of the Board

Sd/-
(V. K. Agarwal)
Company Secretary

Date: 05/09/2025
Registered Office:
NEDFi House,
G.S. Road, Dispur,
Guwahati – 781006.
