RINNMUKT SCHEME 3

Dear Esteemed Client of NEDFi,

Greetings and Best Wishes from NEDFi for the New year,
While we embark on a new beginning with this New Year, 2026, we at NEDFi as usual are committed to extend help and stand beside you in your entrepreneurial journey.

Sometimes due to various factors, which are beyond your control of the Borrower, the journey to entrepreneurship meets with an obstacle. We at NEDFi, realise such problems faced by the Borrowers.

Hence, NEDFi extends the RINNMUKT-3, Loan settlement scheme, to enable you to settle the defaulted loans with NEDFi in most attractive and flexible terms.

We urge you to avail the benefits extended to you and make a new beginning in this NEW YEAR.

For Details of terms and Conditions and Scheme guidelines please refer to the RINNMUKT-3 scheme teaser. For any clarification you can reach us at any of our Branch offices or at HO.

Thanking you.
North Eastern Development Finance Corporation Ltd.

NPA SETTLEMENT SCHEME (RINNMUKT SCHEME-3)

Objective/ Purpose

In order to help borrowers who have faced the debt burden due to disruptions in business/ cash flows arising out of reasons beyond the control of the promoter.

Eligibility

(a) Doubtful and Loss account including Written-off accounts with Outstanding (Present Principal + Accrued Interest) up to Rs. 100.00 lakhs on or before 31/12/2024.

(b) All suit filed, non-suit filed accounts are eligible. Failed OTS cases under Regular Compromise Settlement scheme of NEDFi, will also be considered. However, any amount paid earlier than the launch of the scheme will not be adjusted.

© Cases which fail to pay under Rinn Mukt-3 Scheme due to some exigencies will be eligible FOR One time extension, after approval from CMD, NEDFi, WITHOUT any further waiver till time as approved by him.

(d) Loan accounts, where Notices have been issued under u/s 13(2) or action taken u/s 13 (4) of SARFAESI-2002 are eligible.

(e) Willful defaulters are NOT eligible under this scheme.

(f) The ceiling (i.e, Rs. 100.00 lakhs) under the Scheme is Borrower-wise and not Account wise.

(g) Units which are already under ongoing Settlement will not be eligible for this scheme.

Concession to the borrowers

a) Waiver of entire Notional interest from the date of NPA and Legal Cost or Other Costs (if any), in respect of all eligible accounts.

b) Haircuts/ Waiver will be given as under:

Category (as on 31/12/2024)	Waiver on portion of Outstanding (Prin. O/S + Applied Int.)
Doubtful	20%
Loss	25%
Loss (written off)	30%

Un-realised interest upto the date of NPA

Interest for the period up to the date of NPA will be added to the outstanding and the adjusted outstanding amount will be reckoned for resolution.

Legal and any other out of pocket expenses

All such expenses shall be waived.

Important Dates

a) Intimation/ marketing of the scheme by giving offer letters: - From 01/01/2026 to 31/03/2026

b) The last date for Receipt of Application and deposit of Upfront payment would be 31/03/2026

c) The last date for Acceptance and Intimation of sanctions would be 31/03/2026

d) 1st Installment to be paid by 31/03/2026 (Upfront with Application)

e) 2nd Installment to be paid by 15/05/2026

f) 3rd Installment to be paid by 30/06/2026

g) 4th Installment (Final) to be paid by 15/07/2026

CMD is empowered to extend the time for the entire scheme period OR on case-to-case basis, based on merit.

Payment terms

a) The borrower has to pay 30 % of the Resolution amount (under the scheme) along with the application to indicate his willingness for Resolution failing which the application will not be processed. Last date for application and payment of upfront which is 1st Instalment is 31/03/2026.

b) The borrower has to deposit another 20 % (2nd Installment) of the Resolution amount by 15/05/2026.

c) The borrower has to deposit another 30 % (3rd Installment) of the Resolution amount by 30/06/2026.

d) The borrower has to deposit another 20 % (4th Installment) of the Resolution amount by 15/07/2026.

Nature of the Scheme

a) The Scheme is non-discretionary and non-discriminatory.

b) Besides Branch/ HO the Empaneled Recovery Agents would Market the scheme in each state for maximum coverage and inform the borrower about the Cutoff dates, Concessions offered, Resolution amount, Payment modalities etc.

c) The Branch/ HO functionaries will not have the authority to decline/reject any eligible proposal under this scheme.

d) In case of decline/rejection of Resolution proposal for any reason, the GM (SAMD) will be the competent authority to approve reasons for such decline.

Sanctioning Authority and Other Conditions

a) Branches/ HO are not required to obtain 'in-principle'approval for waiver of notional/ unapplied interest/ legal cost.

b) It should be clearly mentioned in the sanction letter itself that the resolution amount has been arrived at strictly as per the Scheme.

c) Branches/ HO will ensure proper identification of eligible borrowers and sanction for Resolution under the scheme. Branches will invariably obtain latest contact details and update the same in the LMS software of NEDFi.

d) The applicable percentage for "Concessions to Borrowers" would be based on the asset category of that particular loan account as on 31/12/2024. Even if, there is downward change in the asset category of that particular loan account after 31/12/2024, the applicable percentage for "Concessions to Borrowers" would NOT change.

Early Bird Offer

Additional incentive for full payment of Balance OTS Amount excluding the upfront payment

Full payment of Balance OTS amount by	Incentive on OTS amount. (For DB & LS Cases)	Incentive on OTS amount. (For SACA Cases)
By one (1) installment within 31/03/2026 along with Application	10%	15%
By two (2) installments within15/5/26	8%	10%

Re-lending of cases settled under the Scheme

The borrower will not be eligible for further loan/assistance by NEDFi for a cooling period of 12 months.

*DB= Doubtful, LS= Loss, SACA= Written off Accounts

APPLICATION FORM

Date:-

The Branch Manager/ Dealing Officer
Branch Name/ HO: -…….....
NEDFi

Dear Sir/Madam,

This is in reference to the discussion held with you regarding NEDFi's RINN-MUKT-3 scheme for resolution of my loan account with NEDFi, which has turned NPA due to disruption of my business.

Having understood the scheme guidelines, I hereby pay upfront amount of Rs……..... /- (Rupees ……....…… Only) forming 30 % of the total outstanding for settlement (Principal + Applied Interest) Rs……. /- and request for waiver of Rs…… /-

Also, I would request EARLY BIRD offer and propose to pay the BALANCE resolution amount in ONE installment within 31/03/2026.

OR

The BALANCE amount would be paid as per the RINNMUKT-3 guidelines in 3 EQUAL installments as given below:

Date of Installment	Percentage of Resolution Amount	Amount in Rs.
By 15/05/2026	20%	
By 30/06/2026	30%	
By 15/07/2026	20%	

I kindly request you to accept my application for resolution of the loan account and thus give me an opportunity to get rid of the debt burden.

Thanking you,

(Signature of Promoter/ Guarantor)
Name of the unit: -
Address of the unit:-
Mobile Number:-
Enclose: - PAN Card copy/ Other KYC document of the Borrower/ Guarantor

----------ACCEPTANCE ----------

1. Asset category as on 31/12/2024 - _____
2. Concession applicable to borrower _____ %. + EARLY BIRD OFFER---------- %
3. Outstanding Amount – Rs. _____ (Principal- Rs. + Applied Interest – Rs.)
4. Resolution Amount – Rs. _____
5. The terms and conditions of the Rinn Mukt -3 scheme (Printed Overleaf) will be applicable.

(Signature of Borrower)
Name of the unit: -_____
Date: -_____

Signature of BM/Dealing Officer (HO)
Date: - _____